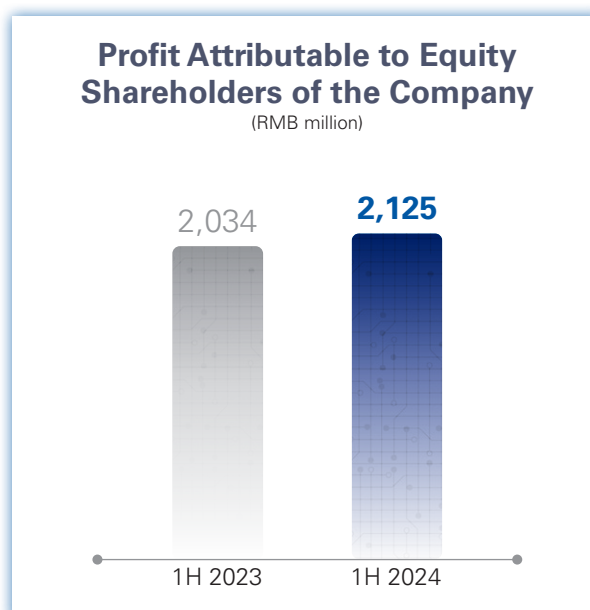


HIGHLIGHTS

- The Group seized the opportunities arising from computing power network construction, digital transformation as well as green transformation, and effectively responded to the changes brought by the external environment, realizing steady growth in its operating results and continuous improvement of its efficiency indicators:
 - Total revenues were RMB74,412 million, up by 1.7%, among which service revenue grew by 3.0%.
 - Net profit was RMB2,125 million, up by 4.4%, this growth rate was higher than the revenue growth rate by 2.7 percentage points.
 - Gross profit margin was 10.9%, up by 0.2 percentage point, and continued its positive recovery trend in recent years.
- Domestic non-operator market drove the Group's revenue growth, with business values improved remarkably; while the domestic telecommunications operator market remained stable.
- The Group continuously increased investment in technological innovation and realized benefits, with revenue from applications, content and other services being the leading contributor to revenue growth.
- The Group continued to expand deeply into strategic emerging industries, including digital infrastructure, smart city, green and low-carbon, and emergency management and security, and built up new momentum and new edges, with the new contracts value growing by more than 40%.

	Six months ended 30 June		
	2024	2023	Change
Revenues (RMB million)	74,412	73,170	1.7%
Gross profit (RMB million)	8,116	7,834	3.6%
Profit attributable to equity shareholders of the Company (RMB million)	2,125	2,034	4.4%
Basic earnings per share (RMB)	0.307	0.294	4.4%
Free cash flow ¹ (RMB million)	(2,165)	(1,122)	–



¹ Free cash flow = Profit for the year + Depreciation and amortisation – Changes in working capital – Capital expenditure