

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the six months ended 30 June 2024

	Six months ended 30 June	
	2024 RMB'000 (unaudited)	2023 RMB'000 (unaudited)
Operating activities		
Income tax paid	(302,443)	(275,077)
Other cash flows used in operating activities	(2,104,531)	(890,918)
Net cash used in operating activities	(2,406,974)	(1,165,995)
Investing activities		
Payments on acquisition of property, plant and equipment, construction in progress, intangible assets and right-of-use assets	(224,549)	(335,833)
Payments for acquisition of structured deposits	(700,000)	–
Payments for acquisition of deposits at financial institutions with original maturity more than three months and less than one year	(2,000,722)	(525,110)
Payments for acquisition of deposits at financial institutions with original maturity more than one year	(3,700,000)	(400,000)
Received deposits at financial institutions with original maturity more than one year	100,000	200,000
Other cash flows generated from investing activities	71,195	161,913
Net cash used in investing activities	(6,454,076)	(899,030)
Financing activities		
Proceeds from bank and other loans	255,756	358,813
Repayments of bank and other loans	(234,952)	(295,599)
Other cash flows used in financing activities	(282,929)	(321,033)
Net cash used in financing activities	(262,125)	(257,819)
Net decrease in cash and cash equivalents	(9,123,175)	(2,322,844)
Cash and cash equivalents at the beginning of period	22,914,865	22,087,661
Effect of foreign exchange rate changes	15,481	2,139
Cash and cash equivalents at the end of period	13,807,171	19,766,956

The above condensed consolidated statement of cash flows should be read in conjunction with the accompanying notes.